

# Report on payment practices and performance



As of 28 February 2017

Payment terms : Standard payment terms are 60 days from date of invoice except for third party on call recovery agents.

Proportion of invoices paid beyond agreed terms

NIL

Average days taken to pay invoices from the date of issue

50

Proportion (%) of invoices paid within the following periods, where day 1 is the date of invoice :  
1 to 30 days: 30%    31 to 60 days: 65%    over 60 days: 5%

Amount (value) of interest paid

NIL

Amount (value) of interest liable to pay

NIL

Process for dispute resolution for overdue invoices:

*Contact either known business partner or Accounts Payable Department via:  
apqueries@rac.co.uk*

RAC offer e-invoicing in addition to paper invoicing